

Table 1. Estimated General Fund* Property Tax Revenue under Current Law

*General fund equals current expenses levies, both inside and outside, plus emergency and substitute levies

<u>Tax Year</u>	<u>School Districts</u>	<u>Change, %</u>	<u>JVSDs</u>	<u>Change, %</u>
2020	\$11,054,024,235	--	\$439,728,090	--
2021	\$11,321,389,862	2.4%	\$454,129,306	3.3%
2022	\$11,663,810,812	3.0%	\$476,425,143	4.9%
2023	\$12,454,552,205	6.8%	\$543,209,786	14.0%
2024	\$13,148,992,514	5.6%	\$577,674,216	6.3%
2025 (est.)	\$13,475,499,286	2.5%	\$597,153,732	3.4%
2026 (est.)	\$13,961,480,139	3.6%	\$646,339,024	8.2%
2027 (est.)	\$14,161,646,143	1.4%	\$663,813,789	2.7%

Table 2. Estimated General Fund* Property Tax Revenue under L_136_0063-5

*General fund equals current expenses levies, both inside and outside, plus emergency and substitute levies

<u>Tax Year</u>	<u>School Districts</u>	<u>Change, %</u>	<u>JVSDs</u>	<u>Change, %</u>
2023	\$12,454,552,205	6.8%	\$543,209,786	14.0%
2024	\$13,148,992,514	5.6%	\$577,674,216	6.3%
2025 (est.)	\$13,097,270,159	-0.4%	\$535,664,575	-7.3%
2026 (est.)	\$13,432,924,694	2.6%	\$558,596,032	4.3%
2027 (est.)	\$13,610,317,342	1.3%	\$573,222,286	2.6%

Table 3. Estimated Change in Property Taxes Charged under L_136_0063-5

<u>Tax Year</u>	<u>School Districts</u>	<u>Floor SDs?</u>	<u>JVSDs</u>	<u>Floor JVSDs?</u>
2023	\$0	454	\$0	42
2024	\$0	477	\$0	45
2025 (est.)	-\$378,229,127	483	-\$61,489,156	45
2026 (est.)	-\$528,555,445	499	-\$87,742,992	47
2027 (est.)	-\$551,328,802	499	-\$90,591,503	48

Note: Definition of "floor" districts includes count of districts with voted rates below the respective 20-mill and 2-mill floors.

Table 4. Compare Growth Rates of Class 1 Values from Reappraisal/Triennial Update to Inflation Measure

<u>Tax Year</u>	<u>School Districts</u>	<u>Inflation</u>	<u>JVSDs</u>	<u>Inflation</u>
2023	39.5%	13.5%	38.9%	13.5%
2024	34.7%	16.0%	35.4%	16.0%
2025 (est.)	29.4%	13.7%	30.2%	13.7%
2026 (est.)	20.4%	9.0%	20.4%	9.0%
2027 (est.)	10.3%	8.3%	10.1%	8.3%